

GENERAL MICHEL AOUN
THE PRESIDENT OF THE LEBANESE REPUBLIC

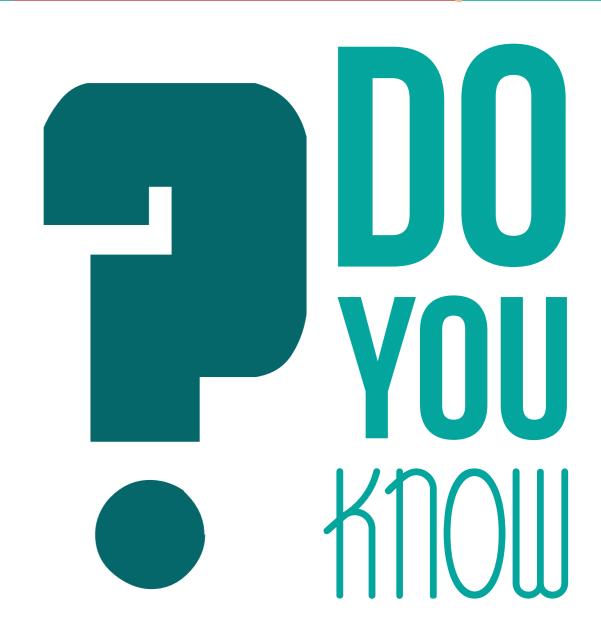
25 - 27 SEPTEMBER 2019 LE ROYAL HOTEL- DBAYEH

10th EDITION

THE LEBANESE PARLIAMENT APPROVES THE EXTENSION OF LAW 288

The Lebanese Parliament has approved on Wednesday, 17 April 2019 the extension of Law 288 for a period of 3 years. Law 288 allows the Lebanese Government to issue licenses to private sector entities to produce electricity based on the recommendation of the Ministry of Energy and Water and the Ministry of Finance.

The licenses by the Government are followed by Power Purchase Agreements (PPA's) to be signed between the Government and the private sector. Three wind farms with a total capacity of 200 MW were signed in 2018 based on law 288. Current bids and all upcoming new bids in solar photovoltaic, wind energy, and solar with storage, will be using the procedure set by Law 288.





IPT Energy Center (IPTEC) is a specialized research center in Lebanon that carries out scientific projects, social and environmental activities and programs and awareness campaigns falling within the scope of IPT's CSR in the field of energy conservation and the efficient use of energy, reduction of environmental pollution resulting from the use of energy sources and the promotion of the use of clean, alternative and renewable energy solutions.

The center is behind many pivotal projects on energy sustainability and environmental protection and has been engaged in agreements with national and international institutions to promote sustainable development in the energy sector. IPTEC also contributed to the publishing of a number of studies and reports and sponsored several programs in its field of expertise.

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